Commerce

Multidisciplinary Courses to be offered

Sl. No.	Semester	Type of Course	Name of Course	Credits	Marks
1.	I	MDC-1	Business Economics and Environment	3	100
2.	II	MDC-2	Monetary Theories and Financial Institutions	3	100
3.	III	MDC-3	Indian Economy	3	100

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MDC-I: Business Economics and Environment

Unit	Topics to be covered	No. of Lectures
1	**Introduction:** Nature and Scope of Business Economics, Business Economics and Traditional Economics, Role of Business Economist. Demand: Concept of Demand, Law of Demand, Price Elasticity of Demand, Demand Forecasting, Production Function: Law of Variable Proportions, Nature of Production Function, ISO Product Curve	10
2	**Market Structure**: Perfect Competition, Monopoly, Price-Output, Determination under Perfect Competition and Monopoly, Time element in Price Determination	10
3	**Business Environment:** Concept, Components and Significance of Business Environment, International Environment- Globalization and Indian Business.	10
	Total	30

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MDC-II: Monetary Theories and Financial Institutions

Unit	Topics to be covered	No. of Lectures
1	**Introductory Aspects of Monetary Theory:** Money-Functions, Characteristics of a Good Money, Importance of Money in Capitalist and Socialist Economies, Kinds of Money, Value of Money, Inflation and Deflation: Meaning, Types, Effects and Remedies	10
2	**Commercial Banking:** Commercial Banks in India-Function and Working, Process of Credit Creation by Banks, Investment Policy of Banks, Central Bank in India- Reserve Bank of India: Functions, Instruments of Monetary and Control	10
3	**Financial Institutions:** Objectives and Functions of Small Industries Bank of India(SIDBI), State Financial Corporations (SFCs). State Industrial; Development Corporations(SIDCs), Industrial Finance Corporation of India (IFCI), Industrial Development Bank of India	10
	Total	**30**

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MDC - III : INDIAN ECONOMY

Course Objective

- To provide systematic knowledge of the concept of Economic Growth and Development
- To develop an understanding of the rationale of Economic Planning and the process of formulation of Economic Plans in India
- To develop an understanding of the problems related to Industrial and Agricultural Sector in India.

Learning Outcome

On the successful completion of the course, students will be able to:

- Understand the Concept of Economic Growth and Development;
- Understand the process of Economic Planning in India;
- Understand the causes for low agricultural productivity in India and suggest innovative measures to increase agricultural productivity;

MDC - III : INDIAN ECONOMY		
Unit	**Topics to be covered**	**No. of Lectures**
1	**Economic Development:** Concept of Economic Development and Growth, Meaning and indicators of Under-development, Common Characteristics of Developing Nations, Features of Indian Economy, Globalization and Indian Economy.	08
2	**Economic Planning:** Meaning and Rationale of Economic Planning. Planning Process, Strategy of India's Development Plan, Assessment of Indian Plans.	10
3	**Industrial Development & Issues in Agriculture:** Programmes of Industrial Development under Plans, Problems of Industrial Development in India, Major Industries of India like Iron and Steel, Jute, Sugar, Engineering and IT Industries. Role of Agriculture in Indian Economy, Causes of Low Productivity, Measures of Increasing Productivity.	12
	Total	**30**

Suggested Readings:

Dutt and Sundharam:	Indian Economy, S. Chand & Company, New Delhi
Sinha,V. C. and Sinha, Pushpa	भारतीय अर्थव्यवस्था एवं उधमिता विकास, SBPD Publications, Agra
Dhingra, I.C.	The Indian Economy: Environment and Policy, Sultan Chand and Sons, New Delhi
Shukla, M.B	Indian Economy, Taxmn, New Delhi

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